



## **Annual Compliance Calendar**

### **NIDHI LIMITED COMPANY**

**Dated: March 29, 2025,  
Editorial No 973**

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#### **BACKGROUND:**

In this Flash editorial, the author begins by referring to the provisions of the Companies Act, 2013, read with all the Amendment Acts and rules mentioned there till March, 2025.

As per the latest amendments, Companies requirements for the compliances have been changed in comparison of the compliance requirement as on 01<sup>st</sup> April 2014 when the Companies Act, 2013, came into effect.

After the commencement of the Companies Act, 2013, from 01<sup>st</sup> April 2014, the Compliance requirement of the Companies have been increased like MSME-1, BEN-2, DPT-3 etc.

However, some exemptions have been granted to the Nidhi Limited Companies under the Companies Act, 2013, vide Notification No. 05<sup>th</sup> June, 2015 and 13<sup>th</sup> June, 2017.

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#### **Meaning of Nidhi Company:**

**"Nidhi" means a Company** which has been incorporated as a *Nidhi* with **the OBJECT** of

- Cultivating the habit of thrift and
- Savings amongst its members,
- Receiving deposits from, and

- Lending to, its members only, for their mutual benefit, and which complies with the rules of Chapter XXVI of the Companies Rules, 2014.

**Important Features of Nidhi Limited Companies:**

- A Nidhi Company to be incorporated under this Act shall be a Public Company.
- It shall have a minimum paid up equity share capital of Rs. 10,00,000/-.
- Minimum number of members should be 200.
- Net owned funds shall be Rs. 20,00,000/- or more ('Net owned funds' means the aggregate of paid up equity share capital and free reserved as reduced by the accumulated and intangible assets appearing in the last audited balance sheet);
- Ratio of net owned funds to deposit shall be not more than 1:20.
- Unencumbered term deposits of not less than 10% of the outstanding deposits as specified in Rule 14;
- Section 62 is not applicable on Nidhi Companies.

**ANNUAL COMPLIANCES FOR**  
**NIDHI COMPANY:**

S. No.	Forms	Section & Rules	Particular of Compliance	
QUARTER – I - APRIL TO JUNE				
1.	Receipt of MBP-1	184(1)	<b>Form MBP- 1</b>	Every Director of the Company in First Meeting of the Board of Director in each Financial Year shall disclose his interest in other entities.

				<p>Every Director is required to submit with the Company a fresh MBP-1, whenever there is a change in his interest from the earlier given MBP-1.</p> <p>MBP-1 is not required to file with ROC.</p>
2.	Receipt of DIR- 8	164(2) 143(3)(g)	<b>Form DIR - 8</b>	<p>Every Director of the Company in each Financial Year will submit with the Company disclosure of non-disqualification.</p>
3.	Half Yearly Return (April)	Section 405	<b>MSME-1</b>	<p><b>Delay in the Payment to MSME Vendor:</b></p> <p>Company have to file this return half-yearly in respect of pending payments to the MSME vendors as at end of half -year. (only for payment pending for period more than half year)</p> <ul style="list-style-type: none"> <li>• <b>October to March - 31<sup>st</sup> April</b></li> <li>• <b>April to Sep - 30<sup>th</sup> October</b></li> </ul>

4.	Half Yearly Return (MAY)	Rule 9A(3)	<b>PAS-6</b>	Reconciliation of Share Capital Audit Report. Company is required to submit the reconciliation share capital Audit report with the ROC audited by a practicing Company Secretary as at end of half-year within 60 days of end of half year:  <ul style="list-style-type: none"> <li>• <b>October to March - 30<sup>th</sup> May</b></li> <li>• <b>April to Sep - 29<sup>th</sup> November</b></li> </ul>
5.	Half Yearly Return (April)	Rule 21- Nidhi Rules 2014	NDH-3	Every nidhi company shall file half yearly return in e-form NDH-3 within 30 days of conclusion of half year duly certified by Company Secretary in Practice.
6.	Yearly Return (June)	Section 73 Rule 16	<b>E-form DPT-3</b>	<b>Return of Deposit:</b> Company is required to file this form every year on or before 30th June in respect of return of Deposit and Particulars not considered as Deposit as on 31st March.

<b>QUARTER – II - JULY TO SEPTEMBER</b>				
7.	Approval of Financial Statement	134	Preparation and Approval of Financial Statement. The auditors' report shall be attached to every financial statement	
8.	Directors' Report	134	Directors' Report shall be prepared by mentioning all the information required for the Company under Section 134 read with relevant rules and relevant provisions of other Acts.  It should be signed by the "Chairperson" authorized by the Board, where he is not so authorized by at least 2 Directors one of them should be MD, if there is any.	
9.	Filing of Resolution with ROC	Section 117 read with 179	<b>MGT-14</b>	Public Company required filing this form with the ROC within 30 days of the approval of the Directors' Report and the Financial Statement with ROC.
10.	Holding of AGM	96	Every company shall in each year hold in addition to any other meetings, a general meeting as its annual general meeting.  it shall be held within a period of six months, from the date of closing of the financial year.	
11.	Notice of AGM	101 & SS-II	Every Notice of the Annual General Meeting will be prepared as per Section 101 of the Companies Act 2013 and Secretarial Standard – II.	

12.	Circulation of Notice of AGM	101 & SS	<p>Notice of the Annual General Meeting will be sent to all the :</p> <ul style="list-style-type: none"> <li>• Directors,</li> <li>• Members,</li> <li>• Auditors</li> <li>• Debenture Trustees.</li> </ul>	
13.	Circulation of Financial Statement & other relevant Docs	136	<p>Company will send to the members of the Company approved Financial Statement, Directors' Report and Auditors' Report at least 21 clear days before the Annual General Meeting.</p> <p>In case the AGM is called on the shorter notice then above mentioned documents shall be circulated on such shorter period.</p> <p>For holding of the AGM on shorter notice companies need to take the proper approvals as per the Act.</p>	
14.	Annual Form	Rule 12A	<b>DIR-3 KYC</b>	<b>KYC of Directors:</b> All the Directors of the Company shall file this form on or before 30th September every year.
<b>QUARTER – III - OCTOBER TO DECEMBER</b>				
15.	E- Forms- Annual Form	137	<p><b>E-form:</b></p> <p><b>AOC-4</b></p>	<p><b>Financial Statement:</b></p> <p>Company is required to file its Balance Sheet along with the Statement of Profit and Loss Account, Cash flow statement,</p>

				Directors' Report and Auditors' Report in this form within 30 days of holding of the Annual General Meeting.
				<b>Attachment:</b> Balance Sheet, Statement of Profit & Loss Account, Cash Flow Statement, Directors' Report, Auditors' Report and the Notice of the AGM.
16.	E- Forms Filing Requirements  Annual Form	92	<b>E-form:</b>  <b>MGT-7</b>	<b>Annual Return:</b> Every Company will file its Annual Return within 60 days of holding of the Annual General Meeting.  Annual Return will be for the period from 1 <sup>st</sup> April to 31 <sup>st</sup> March.  Annual Return of Every Public Company should be signed by a Company Secretary in Practice
17.	Certification of Annual Return	92	<b>MGT-8</b>	<b>Public Company</b> having paid up share capital of 10 Crore or more or turnover of Rs. 50 crore or more shall be certified by a Company Secretary in Practice.

<b>QUARTER – IV - JANUARY TO MARCH</b>				
There is no mandatory compliance for this quarter.				
18.	Board Meetings	173 & SS-I	Every Company shall hold a minimum number of <b>FOUR</b> meetings of its Board of Directors every year in such a manner that maximum gap between two meetings should not be more than 120 (One hundred twenty) days.	
19.	Maintenance of Statutory Registers	88 and other sections	Company will maintain the following mandatory Registers: <ul style="list-style-type: none"> <li>• Register of Director,</li> <li>• Registers of Director Shareholding,</li> <li>• Registers of Members</li> <li>• Registers of Transfer</li> </ul> Registers of Related Party transaction etc	
20.	Appointment of Auditor	139	<b>E-form ADT-1</b>	The Auditor will be appointed for 5 (Five) years and form ADT-1 will be filed for a 5-year appointment within 15 days of the Annual General Meeting.
Above mentioned 20 (Twenty) Compliances are mandatory annual compliances for the Nidhi Company. Except above 20 (Twenty), there may be event-based compliances for the Nidhi Company.				
Every Nidhi shall within ninety days from the close of the first financial year after its incorporation and where applicable, the second financial year, file a return of statutory compliances in Form <b>NDH-1</b> .				



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